

## Overview of the Pilot Test for Participants

Participating countries:	Philippines, China, South Korea, Indonesia, Vietnam
Testing window:	From December 2011 to February 2012 (Examiners of each jurisdiction can set the test dates at their discretion.)
Expected applicants:	Employees who are engaged in finance/accounting or other relevant functions in the branch or companies in each jurisdiction <ul style="list-style-type: none"><li>➤ As the objective of the pilot test is to develop an examination set for the Global FASS Test, the test takers remain <u>anonymous</u> to the examiner.</li><li>➤ However, each test taker is requested to register his or her profiling data (such as sex, age, professional designations held, job position, length of service, etc.) for the purpose of verifying and analyzing the test results.</li></ul>
Number of applicants:	No limit
Test time:	90 minutes
Test questions:	100 questions regarding the job functions relating to assets, closing, treasury and tax (with a full mark of 800) <ul style="list-style-type: none"><li>➤ The exam questions are developed in accordance with the legal and regulatory system of each jurisdiction.</li><li>* For your information, the FASS Test administered in Japan covers the following job functions.<ul style="list-style-type: none"><li>&lt;Assets&gt; Accounts receivable control, accounts payable control, inventory control, fixed asset control, software control</li><li>&lt;Closing&gt; Monthly result control, Nonconsolidated closing, consolidated closing, disclosure</li><li>&lt;Treasury&gt; Cash receipt/payment control, notes control, securities control, debt guarantee control, loans receivable control, loans payable control, corporate bond control, derivative transaction control, foreign currency transaction control, fund management</li><li>&lt;Tax&gt; Tax effect calculation, filing consumption tax returns, filing corporate income tax returns, filing consolidated tax returns, response to tax inspection</li></ul></li><li>➤ <u>Sample</u> questions (to be prepared in English, Japanese and the local business language of each jurisdiction) will be submitted to each test site beforehand.</li></ul>
Question format:	Multiple-choice format with four answer options
Language used:	Local business language of each jurisdiction
Implementation method:	IBT (Internet-based testing) <ul style="list-style-type: none"><li>➤ As the internet access during the entire testing time is not required, the test can be implemented in the sites with relatively unstable network environment.</li></ul>
Test site:	As a general rule, the test should be implemented at the office of the participating company. <ul style="list-style-type: none"><li>➤ Since the test is implemented in the form of IBT, the test takers can sit for the test if they have a PC connected to the internet.</li><li>➤ If there is any inconvenience in implementing the test at the office, the test can be implemented elsewhere (eg. at test taker's residence). The test takers should basically follow the test site policy of each participating company.</li></ul>
Test administration:	A local test administrator is required to be appointed. <ul style="list-style-type: none"><li>➤ The test administrator is responsible for distributing the examinee IDs, confirming completion of the test and liaising with the examiner. It is <u>not necessary</u> for the test administrator to perform as a proctor during the test.</li><li>➤ FASS Committee members or other persons in charge who</li></ul>

belong to the parent company can also be registered as test administrator.

Test result:

The following test results will be provided on the PC monitor immediately after the test.

- Score: total marks out of the full 800 marks
- Level: Five-level evaluation (from A to E) based on the total marks
- Achievement level by testing scope: Achievement level in terms of percentage by testing scope of assets, closing, treasury and tax

Awards:

Awards to be given to top performers who achieve Level A score

- The examiner will give awards to those who achieve Level A score and are willing to have their names registered.